



GAYATRI PROJECTS LIMITED

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, HYDERABAD-500082
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF-YEAR ENDED 30th SEPTEMBER 2010

(Rs.in Lacs)

S.No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/ Income from Operations	28,048.27	25,031.96	62,308.18	54,134.18	125,248.56
	(b) Other Operating Income					-
2	Expenditure					
	a. Increase/ {Decrease} in Stock in Trade	(85.87)	11.48	(735.51)	(582.55)	(188.90)
	b. Consumption of Raw Material	23,081.13	21,063.24	52,643.00	46,455.55	105,322.23
	c. Purchase of traded goods	-	-	-	-	-
	d. Employees Cost	936.38	593.10	1,620.15	1,133.46	2,804.39
	e. Depreciation	572.94	424.26	1,120.06	916.33	2,005.71
	f. Other Expenditure	591.79	442.91	941.04	823.27	2,081.10
	g. Total	25,096.37	22,534.99	55,588.74	48,746.06	112,024.53
3	Profit from Operations before Other Income, Interest and Exceptional Items	2,951.90	2,496.97	6,719.44	5,388.12	13,224.03
4	Other Income	173.02	181.35	266.09	300.94	420.48
5	Profit from Operations before Interest and Exceptional Items	3,124.92	2,678.32	6,985.53	5,689.06	13,644.51
6	Interest	1,387.43	1,107.95	2,968.84	2,389.01	5,544.21
7	Profit from Operations before Exceptional Items	1,737.49	1,570.37	4,016.69	3,300.05	8,100.30
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/ Loss (-) from Ordinary Activities before tax (7-8)	1,737.49	1,570.37	4,016.69	3,300.05	8,100.30
10	Tax Expenses	555.13	470.12	1,327.70	1,003.42	2,765.44
11	Net Profit / Loss (-) from Ordinary Activities after tax (9-10)	1,182.36	1,100.25	2,688.99	2,296.63	5,334.86
12	Extraordinary Items (net of tax expenses)	(8.40)	-	(8.40)	-	(425.74)
13	Net Profit / Loss (-) for the Period(11-12)	1,173.96	1,100.25	2,680.59	2,296.63	4,909.12
14	Paid Up Equity Capital (Face Value of the Share)	1,110.48 10.00	1,110.48 10.00	1,139.15 10.00	1,110.48 10.00	1,110.48 10.00
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	28,041.17	20,564.97	28,041.17	20,564.97	20,564.97
16	Earning Per Share (EPS)					
	a) basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	7.96	8.47	18.17	17.90	36.67
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	7.96	8.47	18.17	17.90	36.67
17	Public Share Holding					
	- Number of shares			5,295,732	5,008,789	5,008,789
	- Percentage of holding.			46.49%	49.57%	45.10%
18	Promoters and promoter group share holdings					
	a) Pledged / Encumbered					
	- Number of shares			5,604,245	5,429,245	5,429,245
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			91.94%	89.23%	89.06%
	- Percentage of shares (as a % of the total share capital of the company)			49.20%	48.89%	48.89%
	b) Non-Encumbered					
	- Number of shares			491,502	655,526	666,727
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			8.06%	10.77%	10.94%
	- Percentage of shares (as a % of the total share capital of the company)			4.31%	5.90%	6.00%
STATEMENT OF ASSETS & LIABILITIES						
1	Shareholder's funds					
	a) Share Capital			1,139.15	1,110.48	1,110.48
	b) Reserves & Surplus			30,052.05	24,611.60	26,574.39
	c) Share Application Money			356.30	356.30	356.30
2	Minority Interest					-
3	Loan Fund			64,294.26	35,366.04	60,856.61
4	Deferred Tax Liability			1,735.79	1,834.53	1,777.86
	TOTAL			97,577.55	63,278.95	90,675.64
5	Fixed Assets			17,439.37	15,675.98	16,614.42
6	Capital work in progress					-
7	Investments			22,845.72	12,833.79	12,833.79
8	Current Assets, Loans & Advances					
	a) Inventories			7,008.14	6,999.15	6,933.21
	b) Sundry Debtors			33,366.51	23,034.48	31,490.65
	c) Cash and Bank Balances			12,100.71	6,554.51	20,521.95
	d) Loans and Advances			45,234.87	29,912.76	40,433.64
9	Miscellaneous Expenditure					-
10	Less : Current Liabilities & Provisions					
	a) Liabilities			40,195.89	30,957.24	37,384.58
	b) Provisions			221.88	774.48	767.44
	TOTAL			97,577.55	63,278.95	90,675.64

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 12th November, 2010.
- The company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on segment reporting, segment information is not applicable.
- The Company has allotted 5,97,521 Equity shares of Rs.10/- each to Promoters on 29th October,2010 pursuant to conversion of share warrants allotted to promoters on preferential basis on 14th of September 2009. The company has also filed listing application for obtaining In- Principle Approval from Stock Exchange.
- The company has achieved Financial Closure for its 1320 MW Thermal Power Project situated at Krishna Patnam, Andhra Pradesh. The total debt of Rs.5151 crores has been syndicated and definitive agreements have been signed with lenders on September 13, 2010.
- The company has achieved Financial Closure for its NHAI BOT Indore-Dewas Road Project situated in the State of Madhya Pradesh. The total debt of Rs.450 crores has been syndicated and definitive agreements have been signed with lenders on November 11, 2010.
- Status of investor's complaints at the end of the quarter 30th September 2010 (a) Pending at the beginning - Nil (b) Received - 1 (c) Resolved - 1 (d) Remaining Unresolved - Nil.
- Figures have been regrouped and recasted wherever necessary.

By Order of the Board
For Gayatri Projects Limited,

Place: Hyderabad.
Date: 12th November, 2010

T.INDIRA
Chair Person